

Lake Parsippany Board of Directors Meeting Notes
January 09, 2023.

The monthly meeting of the Board of Directors of the Lake Parsippany Property Owners Association
was called to order by Pulkit Desai via ZOOM Web based meeting at 7:30 PM

Directors	Role	Present
Pulkit Desai	President	Y
Nirav Patel	Vice President	Y
Nishan Seal	Treasurer	Y
Dan Nazzaro	Recording Secretary	Y
Tarak Bhatt	Financial Secretary	Y
Manisha Mansuria	District 1 Rep	Y
Rinam Shah	District 1 Rep	Y
Manoj Patel	District 1 Rep	Y
Darshana Kalavadia	District 2 Rep	Y
Barbara Perentin	District 2 Rep	Y
Jagdish Prajapati	District 2 Rep	Y
Raul Carandang	District 3 Rep	Y
Don Phelps	District 3 Rep	
Mousami Shah	District 3 Rep	Y
Mary Free	District 4 Rep	Y
Deepa Tailor	District 4 Rep	Y
Thomas Wall	District 4 Rep	Y
Jim McCaan	FSR – Property Manager	Y

Approval of Minutes from previous board meetings, seconded by Deepa
No objections, motion carries

Amend Pulkit Motion to appoint Nishan Seal Treasurer seconded by Darshana in the December board meeting. Amended to:

The December motion by Pulkit to appoint Nishan Seal Treasurer effective at the completion of his duties as Chair of the Financial Review Committee. Seconded by Deepa.

No objections or absentions.

Directors	Vote
Pulkit Desai	
Nirav Patel	A
Nishan Seal	-
Dan Nazzaro	Y
Tarak Bhatt	A
Manisha Mansuria	Y
Rinam Shah	Y
Manoj Patel	Y
Darshana Kalavadia	Y
Barbara Perentin	Y
Jagdish Prajapati	A
Raul Carandang	Y
Don Phelps	Y
Mousami Shah	Y
Mary Free	Y
Deepa Tailor	Y
Thomas Wall	Y
Jim McCaan	

Motion Carries

Budget Presentation

Pulkit Motion to approve amended budget as presented, Seconded by Dan

Directors	Vote
Pulkit Desai	Y
Nirav Patel	Y
Nishan Seal	A
Dan Nazzaro	Y
Tarak Bhatt	Y
Manisha Mansuria	Y
Rinam Shah	Y
Manoj Patel	Y
Darshana Kalavadia	Y
Barbara Perentin	N
Jagdish Prajapati	Y
Raul Carandang	N
Don Phelps	Y
Mousami Shah	Y
Mary Free	Y
Deepa Tailor	Y
Thomas Wall	Y
Jim McCaan	

Motion carries

Pulkit Motion to Adjourn 9:44 pm, Darshana.

Attachments
Presidents Report

Membership Report

Treasurers Report
3 bank accounts
Alliance Operating account 290,412.00
Rsv 197311.00
Rsv 2 - 3712.00
Chase ~ 29,000
Merrill lynch is now now moved to alliance

Darts Team - The Dart season will start this Friday and we are playing at home against Mountain Lakes at the clubhouse. First game starts at 7:30, stop by to cheer on our team.
BYOB

Communications - FSR has positively taken over much of the communications work - district email addresses are preferred over individual

Events - did not meet this month - no formal report - event upcoming Valentine adults feb 10 6-11. Feb 12, Sunday - Superbowl party at clubhouse (members only BYOE -)

Financial Review - presenting report tonight - acknowledged it should have been done in June - but due to transition issues with FSR and Sanderson it was delayed. This is NOT an Audit.
Audit of Controls - making sure only correct people could sign.
Sampling of general ledger - went back through list and tied 100+ items
Verified Cash Balance to Bank Statements -

Need to move to an audit - working with FSR to find auditor that they work with.

Volunteer recognition cmte

Volunteer Recognition Committee – January 2023 Report

The Volunteer Recognition Committee has met twice since the last board meeting and has finalized the list of members to be recognized for their volunteer contributions to the association. We are formalizing the presentation of the list to the board for the February Meeting.

Our next item of business is to identify the types of recognitions to be presented to the individuals and have them ordered. We are ordering 3 large plaques to be hung in the Club House as perpetual plaques for the membership to see – one for Lifetime Volunteer Recognition, Volunteer of the Year Recognition, and Past Presidents Recognition.

We will be defining what the individuals will receive at our next meeting so those can be ordered as soon as possible and then an appropriate event scheduled.

We would like to continue collecting the names of individuals, families, community organizations, and stores who have supported the Association during the calendar year 2022.