



Lake Parsippany Property Owners Association

P. O. Box 62
Lake Parsippany, New Jersey 07054

December 20, 2019

Dear Lake Parsippany Property Owner,

As you may have heard, the class action lawsuit of Purzycki v. Lake Parsippany Property Owners Association, Docket No.: MRS-C-2-17 has been decided by the Court in LPPOA's favor and a Motion for Reconsideration filed by the Plaintiffs has been denied by the Court. We are pleased with the outcome of this case, as it will allow our community to direct its resources to our lake, common properties and programs which benefit our entire community.

Invoices for 2020 will go out shortly after the new year. All properties that fall within the original purchase tract of Lake Parsippany are members of LPPOA, as a result of the litigation. For those of you who have paid the assessment each year, the invoice will include dues for 2020 only. If your property is not current on any dues from 2017 to 2019, the amount outstanding will be included in the 2020 invoice (at the basic rate of \$115 per property). Details regarding payment will be included in the invoice. If you believe there is an error in your invoice, we ask that you contact us immediately and provide evidence of prior payments.

While all property owners are members of LPPOA, the Court specifically ruled that LPPOA can allow full membership and basic membership. Full membership entitles you to all membership privileges. If you elect to waive your full membership privileges, including the right to vote or run for a Board position, you may pay the basic membership fee of \$115 per property, which will provide you with limited privileges. The option to waive your full rights and pay the basic amount is entirely within each property owner's discretion.

The invoice will also reflect the new collections policy implemented by LPPOA. This collections policy will include late payment charges, and costs of collection, including reasonable attorney's fees, in the event payment is not made and the account is in arrears. Please see our website for additional information.

Very truly yours,

Lake Parsippany Property Owners Association
Board of Trustees