



Lake Parsippany Property Owners Association

P. O. Box 62
Lake Parsippany, New Jersey 07054

EASEMENT HOLDER / MEMBERSHIP DESCRIPTION

An overriding concept, per our legal counsel, is that the Association needs to change its perception of what constitutes a membership.

A membership entity is the property owner. The cost of Easement Assessment will be the same for every property owner in the original purchase tract of Lake Parsippany.

Easement Holders will receive 2 Easement Holder badges per home address. No additional badges may be purchased.

Easement Holder badges will be physically different from Recreational Membership badges and will provide different privileges.

OPTIONAL LPPOA RECREATIONAL MEMBERSHIP

The options for recreational membership will be family, single and senior. **Guest badges are no longer included in any membership option. Current Guest badges will not be renewed unless paid for.** Recreational Membership is open to property owners in the original purchase tract of Lake Parsippany (Districts 1-4). Non-owner renters in the original purchase tract, and those living outside the original purchase tract of Lake Parsippany (collectively known as "District 5 Members").

Photo Badges will be issued to all family members residing in the address. (Proof of ownership/residency at the address required for every person over five (5) years of age)

Seniors, when joining or renewing membership on or after their 65th birthday will pay a discounted Recreational Membership fee per person. Guest badges will be charged at standard cost.

Guest badges can be purchased at an additional cost, limited to 6 guest badges per membership.

Membership Fees

Below is the cost for each of the membership types.

\$115 Easement Assessment Fee (all property owners pay)

Districts 1-4 Membership costs	Easement Assessment	Recreation Membership plus tax	Total Cost	2016 membership costs
Family	\$115	\$192.60	\$307.60	\$469
Single	\$115	\$64.20	\$179.20	\$269
Senior	\$115	\$5.35 *per person	\$125.35	\$119
District 5 Membership Costs		Recreation Membership plus tax	Total Cost	2016 membership costs
Family		\$342.40	\$342.40	\$469
Single		\$197.95	\$197.95	\$269
Senior – Single		\$133.75 *per person	\$133.75	\$119
Senior - Couple		\$144.45 *per couple	\$144.45	\$238