

LAKE PARSIPPANY PROPERTY OWNERS ASSOCIATION

ANNUAL MEETING AND ELECTIONS

NOTICE TO MEMBERS-NOMINATIONS

In accordance with the By-Laws of Lake Parsippany Property Owners Association, the Annual Meeting will be held on September 13, 2020 at 9:00a.m at the Clubhouse, or such place designated by the Election Committee, consistent with Executive Orders of the Governor of NJ which are in place at that time. At that time, an election of Officers and Directors will be held. The following are the vacancies for which nominations are sought:

President, (2 year term)

Vice-President (2 year term)

Treasurer (2 year term)

Recording Secretary (2 year term)

Financial Secretary (2 year term)

Director for District 1

Director for District 2

Director for District 3

Director for District 4

All full members in good standing have the right to nominate themselves, or other full members in good standing, for candidacy to serve on the Board of Trustees. In accordance with the By-Laws, each director should reside in the district from which he or she is elected. A description of each District is found in the By-Laws, located on the website. Vacancies may be filled by the Board of Trustees following the elections.

In accordance with the New Jersey Nonprofit statute, all Board members have a fiduciary obligation to serve in good faith and in the best interest of LPPOA.

Nominations must be in writing, list the nominees and their addresses, be signed by full members in good standing making the nomination (if property is in the name of a corporation or other entity, with a Resolution designating an agent), and his or her address, mailed via certified mail to LPPOA, PO Box 62, Parsippany NJ 07054 and received by LPPOA by July 11, 2020. Nominations will be opened and announced at the July 13, 2020 Board meeting; full membership good standing status of each nominee must be confirmed to be included in the ballot.

Reminder about assessments: As you may know, the deadline for payment of assessments was extended until July 31, 2020 due to the coronavirus emergency. In the event your family is suffering a hardship, please contact Tracey McMeekin at tmcmeekin@dolanlaw.com to arrange a payment plan before the deadline for payment. Annual full membership dues are \$315; you may opt to pay a basic membership of \$115, but only if you make that election and pay by July 31, 2020. If you fail to pay or make arrangements by July 31, 2020 you will be considered a full member and will have waived your right to opt to basic membership.