



**Lake Parsippany
Property Owners Association**

P.O. Box 62
Lake Parsippany, New Jersey 07054

Account	Description		2020		2020 YTD Jan - Sept	2021 Membership
			Full Membership	Easement Member		
40000	Income	Income				
41000	Membership Fees	Income			405,617.00	372,630.00
	41001 · Easement Fees	Income		202,768.00		
	41002 · Full Membership Fees	Income	44,000.00			
42000	Badges and Tags	Income				
	42001 · Beach Badges	Income		200.00		
	42002 · Guest Badges	Income				200.00
	42003 · Boat Tags	Income		4,000.00	3,780.00	4,000.00
	42004 · Car Tags	Income	100.00			100.00
43000	Property Use and Rentals	Income				
	43001 · Beach Space Rental	Income		2,000.00	2,445.00	2,000.00
	43002 · Clubhouse Rental	Income		30,000.00	3,820.00	10,000.00
	43003 · Club Support	Income	1,200.00			
45000	Assn Events - Funds Collected	Income				
	45001 · Activities	Income	2,000.00			1,000.00
	45002 · Beach	Income				
	45003 · Social Events (Concerts)	Income		1,000.00		
47000	Late Fees and Finance Charges	Income				
	47001 · Late Fees	Income			100.00	
	47002 · Finance Charges	Income				
	Beach Sales	Income	6,000.00			6,000.00
	Advertising/Marketing	Income		1,000.00		500.00
Total Income			53,300.00	240,968.00	415,762.00	396,430.00

60001	Assn Activites/Events - Expense	Expense				
	6000101 - Awards	Expense	150.00			150.00
	6000102 · Beach Activities	Expense				
	6000103 · Bowling	Expense	101.00			101.00
	6000104 - Garden Club	Expense	100.00			100.00
	6000105 - Hub Golf	Expense	0.00			100.00
	6000106 · Hub Lakes Membership Fee	Expense	650.00		330.00	650.00
	Hub Lakes Program Fee	Expense	300.00			300.00
	6000108 - Misc. Recreation Expenses	Expense	200.00		211.29	200.00
	6000110 · Open House	Expense		500.00	0.00	1,000.00
	6000112 · Social Events	Expense		1,000.00	305.23	1,000.00
	6000113 · Softball	Expense	350.00			350.00
	6000114 - Swim Team	Expense	200.00			200.00
	6000115 - Stock Lake	Expense		2,500.00	2,497.80	3,500.00
	Election Expenses/Mailings	Expense			1,604.74	3,000.00
60002	Advtsg/Mktg/Promo/Sponsor	Expense				
	60002.1 Beach	Expense				
	60002.2 Lake Promotion (Welcome)	Expense		0.00		1,000.00
	60002.3 News & Views Print	Expense		20,000.00	2,138.08	1,000.00
	60002.4 News & Views Setup	Expense		2,000.00		1,500.00
	Security	Expense		500.00		500.00
	Towing / signs	Expense		1,000.00		200.00
	Security Company	Expense		52,000.00		1,000.00
	Beach Account Expenses	Expense	6,000.00			6,000.00
60006	Bank and Credit Card Fees	Expense				
	60006.1 · Bank Service Charges	Expense		500.00	106.40	200.00
	60006.2 · Credit Card Merchant Fees	Expense		5,000.00	8,076.61	9,000.00
61000	Charitable Contributions	Expense				
	Scholarship	Expense		350.00		500.00
63000	Computer Expenses	Expense				
	Computer Expenses:63001 · Software	Expense		500.00	39.80	
	Computer Expenses:63002 · Supplies	Expense		0.00		
	Computer Expenses:63003 · Web Hosting	Expense		3,500.00	2,478.80	3,500.00
	Email Hosting	Expense		215.00		215.00
	Domain Name Registration	Expense		80.00		80.00
63500	Dues, Mmbshps, Publ, Subscr	Expense				
	Other Administrative Expense (COLA Plus other)	Expense		200.00		200.00
64000	Depreciation Expense	Expense				
65000	Insurance Expense	Expense		42,500.00		
	Insurance Expense:65001 - D&O Insurance	Expense			14,590.00	5,000.00

	Insurance Expense:65002 · Insurance Package	Expense			41,553.24		50,000.00
	Insurance Expense:65004 · Workers Compensation	Expense			1,540.41		4,000.00
66000	Interest Expense	Expense					
67000	Licenses/Permits/Fees/Dam Inspection	Expense		2,125.00	2,500.00		0.00
	Permits	Expense			180.00		200.00
70001	Office Supplies and Expenses	Expense					
	70001.1 - Office expense	Expense		400.00	487.51		400.00
	70001.2 - Membership badges, pins, etc.	Expense		5,000.00	2,180.48		5,000.00
	70001.3 - Membership Fillm & Supplies	Expense		200.00	315.17		200.00
70002	Postage and Delivery	Expense		7,000.00	3,872.80		3,000.00
71000	Professional Fees	Expense					
	71001 · Accounting Expense	Expense		10,000.00	28,900.00		30,000.00
	71002 · Collections	Expense					
	71003 - Lake Consulting Engineer	Expense		500.00	1,000.00		500.00
	71004 · Legal	Expense		15,000.00	54,529.01		25,000.00
	Tittle Fees 1x Fee	Expense			21,000.00		
	71005 · Management Fees	Expense		10,000.00			
	71006 - Merri Lynch Investment Admin Fee	Expense			300.00		
	71007 · Payroll Service	Expense		1,800.00	1,465.77		2,000.00
	71009 · Treasurer	Expense					0.00
	Mailing Inv	Expense			296.56		
	Voting Electronic	Expense			5,131.20		6,500.00
	Environmental Survey	Expense		1,500.00			7,000.00
73000	Repairs and Maintenance	Expense					
	73001 - Lake Repairs and Maintenance	Expense					
	73001.1 · Beach	Expense		1,000.00			1,000.00
	73001.2 - Docks	Expense					5,000.00
	73001.3 - sand	Expense		3,500.00			3,500.00
	73001.4 - Shoreline	Expense		10,000.00			35,000.00
	Boat Ramps	Expense					
	73002 - Building and Grounds	Expense					
	730021 · Clubhouse	Expense		1,400.00			
	730021.1 - Clubhouse Building Maint Annual Contract.	Expense		4,000.00			4,000.00
	730021.2 - Cleaning/paper Supplies	Expense		700.00	1,362.92		700.00
	730021.3 - Supplies	Expense					
	730021.4 - Renovations/Equipment – Clubhouse	Expense		7,000.00	6,900.00		10,000.00
	730022 - Equipment	Expense					
	7300221 - Purchase	Expense		250.00			250.00
	7300222 - Rental	Expense		1,000.00			1,200.00
	73003 · Landscaping and Groundskeep	Expense		14,000.00	8,592.00		10,000.00
	73004 · Plumbing and Heating	Expense		2,000.00	990.07		2,000.00
	73005 · Sanitation	Expense		2,600.00	2,005.11		2,600.00
	73006 · Security Cameras and Alarm	Expense		1,000.00	1,579.35		1,000.00
	Sec Company	Expense			309.21		0.00
	Sec system install	Expense			3,571.94		0.00
73007	73007 · Signage	Expense					
	73007.1 - Permanent	Expense		225.00	1,482.46		225.00
	73007.2 - Temporary	Expense		50.00	73.47		200.00
73008	73008 · Snow Removal	Expense		2,000.00	906.32		2,000.00
73010	73010 · Tree Maintenance and Removal	Expense		6,000.00	639.75		6,000.00
73011	73011 - Water Analysis and Treatment	Expense					
	73011.1 · Analysis	Expense		3,200.00	2,495.00		3,200.00
	73011.2 - Treatment	Expense		25,000.00	20,045.71		25,000.00
	73011.3 - Repairs/Maintenance	Expense			421.17		500.00
74000	Special Projects:74001 · 2018	Expense					
75000	Salaries and Wages	Expense					
	75001 · Clubhouse Manager	Expense		4,000.00	1,866.60		4,000.00
	75002 · Custodian/Maintenance	Expense		6,000.00	672.00		6,000.00
	75003 · Beach Managers	Expense	18,000.00		12,330.50		18,000.00
	75004 · Lifeguards	Expense	25,000.00		19,706.39		27,000.00
	75005 · Coaches	Expense	2,175.00		0.00		2,300.00
79000	Utilities	Expense					
	79001 · Cable/Internet	Expense		2,300.00	2,113.58		2,300.00
	79002 · Electricity:79002.2 · Clubhouse	Expense		2,700.00	2,998.35		2,800.00
	79002 · Electricity:79002.3 · Lake/Beach	Expense	1,200.00		421.33		1,300.00
	79003 · Heat	Expense		1,200.00	1,201.91		1,200.00
	79004.1 - Telephone - Clubhouse	Expense		650.00	770.89		650.00
	79004.2 - Telephone -Lake	Expense	1,000.00		329.07		1,000.00
	79005 · Water/Sewer:79005.1 · Clubhouse	Expense		650.00	368.87		650.00
	79005 · Water/Sewer:79005.2 · Lake/Beach	Expense	300.00		248.87		300.00
80000	Taxes	Expense					
	80001 · Payroll Taxes	Expense		9,000.00	2,817.93		9,000.00
	80002.1 - Clubhouse	Expense		10,600.00	8,254.07		12,000.00

80002.2 - Lake/Beach	Expense		12,890.00		10,002.22		13,000.00
Federal Tax Paid	Expense		2,000.00				
State Tax Paid	Expense		2,000.00				
80009 - Sales Tax Expense	Expense		8,000.00				
Loans	Expense						
Lake Restoration Loan	Expense		7,209.00				7,209.00
Easement Assesment Loan (140K x 10yrs starting 2020)	Expense		14,000.00				14,000.00
Capital Projects	Expense		15,000.00		8,290.20		15,000.00
Additional Improvements	Expense						

Total Expense		55,726.00	368,994.00	321,398.16	425,430.00
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