

LPPOA 2022 Budget

12/13/2021

4:15pm

		2022 BUDGET STANDARD	2022 BUDGET PLUS	Total
MEMBERSHIP INCOME				
Current Year Membership Fees				
Opt Up Fees				
2017 Membership Fees		\$ (5,895.00)		\$ (5,895.00)
2020 Membership Fees		\$ -		\$ -
2021 Membership Fees		\$ (16,380.00)		\$ (16,380.00)
2022 Membership Fees		\$ (290,655.00)	\$ (46,500.00)	\$ (337,155.00)
2022 Senior Discretionary Discount			\$ 387.50	\$ 387.50
2022 District 5 Membership Fees		\$ (16,875.00)	\$ (25,625.00)	\$ (42,500.00)
2022 Renter Fees			\$ -	\$ -
2022 Anticipated Accounts Receivable		\$ 31,320.00		\$ 31,320.00
Dragonboat Membership		\$ -	\$ (7,500.00)	\$ (7,500.00)
Fundraising				\$ -
Late Fees		\$ -		\$ -
Total Membership Income		\$ (298,485.00)	\$ (79,237.50)	\$ (377,722.50)
Mandatory Expenditures				
Lake Maintenance				
Dam		\$ -	\$ -	\$ -
Engineer - Lake Survey		\$ -	\$ -	\$ -
Permits		\$ 150.00	\$ -	\$ 150.00
Shoreline		\$ -	\$ -	\$ -
Stock Lake		\$ 3,500.00	\$ -	\$ 3,500.00
Water Analysis		\$ 3,000.00	\$ -	\$ 3,000.00
Water Treatment		\$ 32,000.00	\$ -	\$ 32,000.00
Total Lake Maintenance		\$ 38,650.00	\$ -	\$ 38,650.00
Property Maintenance				
Renovations				
Buildings & Grounds	LAKE - R&M	\$ 3,000.00		\$ 3,000.00
Garden Club	LAKE - R&M	\$ 200.00		\$ 200.00
Landscaping & Groundskeeping	LAKE - R&M	\$ 14,320.00		\$ 14,320.00
Johnson Beach Sand		\$ 1,500.00		\$ 1,500.00
Tree Maintenance & Removal	LAKE - R&M	\$ 6,000.00		\$ 6,000.00
Signage	LAKE - R&M	\$ 500.00		\$ 500.00
Snow Removal	LAKE - R&M	\$ 1,000.00		\$ 1,000.00
Total Property Maintenance		\$ 26,520.00	\$ -	\$ 26,520.00
Boating				
Boat Tags - Income	BOAT	\$ -	\$ -	\$ -
Boat Auction - Income	BOAT	\$ -	\$ -	\$ -
Boathouse Fire Permit	BOAT	\$ 80.00	\$ -	\$ 80.00
Total Boating		\$ 80.00	\$ -	\$ 80.00
Property Taxes				
Beach Properties	PROPERTY TAXES	\$ 1,200.00		\$ 1,200.00
Lake Properties	PROPERTY TAXES	\$ 13,000.00		\$ 13,000.00
Total Property Taxes		\$ 14,200.00	\$ -	\$ 14,200.00
Membership Badges, Films, Sply + Advertising	MEMBERSHIP	\$ 2,200.00	\$ -	\$ 2,200.00

News & Views	NEWS&VIEW			
Payroll		\$ 1,000.00	\$ -	\$ 1,000.00
Payroll Taxes		\$ 76.50	\$ -	\$ 76.50
Workman's Comp		\$ 80.00	\$ -	\$ 80.00
First Access 7% fee		\$ 70.00	\$ -	\$ 70.00
Total News & Views		\$ 1,226.50	\$ -	\$ 1,226.50
Election				
Election Expenses/Mailings/Postage	ELECTION	\$ 4,500.00	\$ -	\$ 4,500.00
Voting Service - Electronic	PROF SVCS	\$ 4,500.00	\$ -	\$ 4,500.00
Total Election		\$ 9,000.00	\$ -	\$ 9,000.00
Insurance				
D&O Insurance	INSURANCE	\$ 18,000.00		\$ 18,000.00
Insurance - Commercial	INSURANCE	\$ 43,333.33	\$ 21,666.67	\$ 65,000.00
Accident Insurance	INSURANCE	\$ 550.00		\$ 550.00
Total Insurance		\$ 61,883.33	\$ 21,666.67	\$ 83,550.00
Professional Services				
Accounting	PROF SVCS	\$ -		\$ -
Legal	PROF SVCS	\$ 10,000.00		\$ 10,000.00
Property Management	PROF SVCS	\$ 70,000.00		\$ 70,000.00
FRC - A/P Pmt fee		\$ 30.00		\$ 30.00
FRC - Statement Printing/Mailings		\$ 3,417.00	\$ -	\$ 3,417.00
Total Professional Services		\$ 83,447.00	\$ -	\$ 83,447.00
Computer/Web				
Domain Name Registration	WEB	\$ 80.00		\$ 80.00
Web Hosting	WEB	\$ 5,000.00		\$ 5,000.00
Zoom	WEB	\$ 1,700.00		\$ 1,700.00
Total Computer/Web		\$ 6,780.00	\$ -	\$ 6,780.00
Social Events	LAKE - SOCIAL EVENTS	\$ 1,000.00	\$ -	\$ 1,000.00
Clubhouse				
Rental Income	CH - INCOME	\$ (22,000.00)		\$ (22,000.00)
Board Rental Income				
Office Space Rent/Easement Use				
Property Taxes		\$ 11,500.00		\$ 11,500.00
Payroll	CH - MANAGER			
CH Manager		\$ 4,040.00		\$ 4,040.00
Custodian				\$ -
Payroll Taxes		\$ 154.53		\$ 154.53
Workmans Comp		\$ 160.00		\$ 160.00
Payroll Service				\$ -
First Service 7%		\$ 161.60		\$ 161.60
Repairs & Maintenance				
Annual Maintenace Contract	CH - R&M	\$ 2,400.00		\$ 2,400.00
Maintenance	CH - R&M	\$ 1,000.00		\$ 1,000.00
Plumbing Repairs	CH - R&M	\$ 1,400.00		\$ 1,400.00
Sanitation	LAKE - R&M	\$ 2,600.00		\$ 2,600.00
Snow Removal	LAKE - R&M	\$ 1,000.00		\$ 1,000.00
Supplies	CH - GENERAL			

Security					
Security System	CH - SECURITY	\$	250.00		\$ 250.00
Security Monitoring Co.	CH - SECURITY	\$	1,000.00		\$ 1,000.00
Utilities					
CH Cable/Internet	CH - UTILITIES	\$	3,500.00		\$ 3,500.00
CH Electricity	CH - UTILITIES	\$	3,500.00		\$ 3,500.00
CH Gas	CH - UTILITIES	\$	1,000.00		\$ 1,000.00
CH Telephone	CH - UTILITIES	\$	2,000.00		\$ 2,000.00
CH Water/Sewer	CH - UTILITIES	\$	650.00		\$ 650.00
Total Clubhouse		\$	14,316.13	\$ -	\$ 14,316.13
Bank/CC Fees					
Bank Fees	FEES	\$	150.00		\$ 150.00
FRC Lockbox Fee		\$	240.00		\$ 240.00
Credit Card Merchant Fees	FEES	\$	7,000.00		\$ 7,000.00
Merrill Lynch Investments Admin Fee	FEES	\$	300.00		\$ 300.00
Total Bank/CC Fees		\$	7,690.00	\$ -	\$ 7,690.00
Other Expenses					
Scholarship Awarded	LAKE - SCHOLARSHIP	\$	-		\$ -
Scholarship Donations	LAKE - SCHOLARSHIP	\$	-		\$ -
Office Supplies	GENERAL	\$	500.00		\$ 500.00
Postage and Delivery	GENERAL	\$	2,500.00		\$ 2,500.00
Tracfone - Officer	GENERAL	\$	350.00		\$ 350.00
FSR - 1099 Forms		\$	150.00		\$ 150.00
NJ Annual Report	GENERAL	\$	115.00		\$ 115.00
Total Other Expenses		\$	3,615.00	\$ -	\$ 3,615.00
Other Income					
Interest Income	OTHER INCOME	\$	(30.00)		\$ (30.00)
Suspense Account	GENERAL	\$	-		\$ -
Total Other Income		\$	(30.00)	\$ -	\$ (30.00)
Build Reserves	RESERVES	\$	22,275.00	\$ -	\$ 22,275.00
Beach					
Beach Rental	BEACH - INCOME			\$ (1,000.00)	\$ (1,000.00)
Beach Day Passes				\$ (2,000.00)	\$ (2,000.00)
Activities/Concession	BEACH - ACTIVITIES			\$ -	\$ -
First Aid Supplies & Equip	BEACH - GENERAL			\$ 550.00	\$ 550.00
Payroll					\$ -
Beach Managers	BEACH - PAYROLL			\$ 17,300.00	\$ 17,300.00
Lifeguards	BEACH - PAYROLL			\$ 24,000.00	\$ 24,000.00
Aides					\$ -
Payroll Taxes	BEACH - PAYROLL			\$ 3,159.45	\$ 3,159.45
Workers Comp	BEACH - PAYROLL			\$ 3,600.00	\$ 3,600.00
First Service 7% Fee				\$ 2,891.00	\$ 2,891.00
Repairs & Maintenance					\$ -
Beach	BEACH - R&M			\$ -	\$ -
Docks	BEACH - R&M			\$ -	\$ -
Sand	BEACH - R&M	\$	-	\$ -	\$ -
Utilities					\$ -
Electric	BEACH - UTILITIES			\$ 500.00	\$ 500.00
Water/Sewer	BEACH - UTILITIES			\$ 300.00	\$ 300.00
Total Beach		\$	-	\$ 49,300.45	\$ 49,300.45
Other Discretionary Expenditures					
Hub Lakes Membership Fee	Non Essential Activities	\$	-	\$ 411.00	\$ 411.00

Hub Lakes Activities
 Swim Coach Non Essential Activities
Total Other Discretionary Expenditures

	\$ 2,000.00	\$ 2,000.00
\$ -	\$ 2,700.00	\$ 2,700.00
\$ -	\$ 5,111.00	\$ 5,111.00
\$ 292,852.96	\$ 76,078.12	\$ 368,931.08
\$ (5,632.04)	\$ (3,159.38)	\$ (8,791.42)

Total Expenditures

Capital Projects

Net Cash Deficit/(Surplus)