

LPPOA 2023 Budget - 01/09/2023

Basic	2,155	\$	120.00	\$	258,600.00
Premium	400	\$	180.00	\$	72,000.00
D5	75	\$	120.00	\$	9,000.00
D5	75	\$	230.00	\$	17,250.00
A/R	400	\$	120.00	\$	48,000.00

	2022 Actual as of October 30, 2022			2023 Budget		
	Basic	Premium	Total	Basic	Premium	Total
MEMBERSHIP INCOME						
60400 68520						
70500 79700 2022 Membership Fees	\$ 289,543.00	\$ 64,620.00	\$ 354,163.00	\$ 258,600.00	\$ 72,000.00	\$ 330,600.00
64216 2022 Senior Discretionary Discount		\$ (360.00)	\$ (360.00)	\$ -	\$ (360.00)	\$ (360.00)
60405 2022 District 5 Membership Fees	\$ 19,335.00	\$ 23,165.00	\$ 42,500.00	\$ 9,000.00	\$ 17,250.00	\$ 26,250.00
2023 Anticipated Accounts Receivable			\$ -		\$ -	\$ -
65442 Dragonboat Membership		\$ 5,600.00	\$ 5,600.00	\$ 6,500.00	\$ -	\$ 6,500.00
64300 NSF Charges	\$ 154.00		\$ 154.00			\$ -
64050 Interest Charges - Invoice	\$ 1,506.08			\$ 4,800.00		\$ 4,800.00
69090 Donation Collections	\$ 2,500.00					
64000 Late Fees	\$ 5,330.00		\$ 5,330.00	\$ 36,000.00	\$ -	\$ 36,000.00
Total Membership Income	\$ 318,368.08	\$ 93,025.00	\$ 407,387.00	\$ 314,900.00	\$ 88,890.00	\$ 403,790.00
						\$ -
Mandatory Expenditures						\$ -
Lake Maintenance						\$ -
Engineer - Lake Survey			\$ -	\$ 15,000.00		\$ 15,000.00
74877 Permits			\$ -	\$ 500.00		\$ 500.00
Shoreline			\$ -			\$ -
74873 Stock Lake	\$ 3,498.00		\$ 3,498.00	\$ 3,500.00		\$ 3,500.00
74875 74882 Water Analysis	\$ 2,295.00		\$ 2,295.00	\$ 3,000.00		\$ 3,000.00
Dam Inspection	\$ 2,500.00		\$ 2,500.00	\$ 1,250.00		\$ 1,250.00
74876 Water Treatment	\$ 20,742.00		\$ 20,742.00	\$ 35,000.00		\$ 35,000.00
Total Lake Maintenance	\$ 29,035.00	\$ -	\$ 29,035.00	\$ 58,250.00	\$ -	\$ 58,250.00
						\$ -
Property Maintenance						\$ -
Renovations						\$ -
74165 Buildings & Grounds	\$ 8,485.00		\$ 8,485.00	\$ 3,000.00		\$ 3,000.00
74988 Garden Club	\$ 186.00		\$ 186.00	\$ 200.00		\$ 200.00
74100 Landscaping & Groundskeeping	\$ 9,635.00		\$ 9,635.00	\$ 14,320.00		\$ 14,320.00
Johnson Beach Sand	\$ 2,508.00		\$ 2,508.00	\$ -		\$ -
Drewes Beach Sand						\$ -
74816 Tree Maintenance & Removal	\$ 5,171.00		\$ 5,171.00	\$ 15,000.00		\$ 15,000.00
Signage	\$ (700.00)		\$ (700.00)	\$ 1,200.00		\$ 1,200.00
Total Property Maintenance	\$ 25,285.00	\$ -	\$ 25,285.00	\$ 33,720.00	\$ -	\$ 33,720.00
						\$ -
Boating						\$ -
65416 Boat Tags - Income	\$ (127.00)		\$ (127.00)			\$ -
Boat Fines - Untagged boats				\$ (150.00)		\$ (150.00)
Boat Auction - Income			\$ -			\$ -
74872 Boathouse Fire Permit	\$ 80.00		\$ 80.00	\$ 80.00		\$ 80.00
Total Boating	\$ (47.00)	\$ -	\$ (47.00)	\$ (70.00)	\$ -	\$ (70.00)
						\$ -
Property Taxes						\$ -
Vacant Lots Block/Lot 360/11	\$ 703.00		\$ 703.00	\$ 731.12		\$ 731.12
Vacant Lots Block/Lot 360/17	\$ 461.00		\$ 461.00	\$ 479.44		\$ 479.44
77213 Lake Properties Block/Lot 360/8	\$ 13,218.00		\$ 13,218.00	\$ 13,746.72		\$ 13,746.72
Total Property Taxes	\$ 14,382.00	\$ -	\$ 14,382.00	\$ 14,957.28	\$ -	\$ 14,957.28
						\$ -
78608 75547 Membership Badges, Films, Sply + Advertising	\$ 1,488.00		\$ 1,488.00	\$ 5,000.00	\$ -	\$ 5,000.00
78149 Postage and Delivery for Badges				\$ 3,000.00		\$ 3,000.00
	\$ 1,488.00	\$ -	\$ 1,488.00	\$ 8,000.00		\$ 8,000.00
						\$ -
News & Views						\$ -
79158 Payroll	\$ 1,500.00		\$ 1,500.00	\$ 1,500.00		\$ 1,500.00
Total News & Views	\$ 1,500.00	\$ -	\$ 1,500.00	\$ 1,500.00	\$ -	\$ 1,500.00
						\$ -
Election						\$ -
79210 Election Printing/Mailing	\$ 5,104.66		\$ 5,104.66	\$ 5,200.00	\$ -	\$ 5,200.00
79262 Voting Service - Electronic	\$ 4,486.00		\$ 4,486.00	\$ 4,500.00	\$ -	\$ 4,500.00
Total Election	\$ 9,590.66	\$ -	\$ 9,590.66	\$ 9,700.00	\$ -	\$ 9,700.00
						\$ -
						\$ -

Insurance							\$ -
77516	D&O Insurance	\$ 9,885.00	\$ 9,885.00	\$ 10,576.95		\$ 10,576.95	
77529	Insurance - Commercial	\$ 17,849.00	\$ 10,732.00	\$ 28,581.00	\$ 11,483.24	\$ 30,581.67	
77527	Umbrella	\$ 4,739.00	\$ 4,739.00	\$ 5,070.73		\$ 5,070.73	
Total Insurance		\$ 32,473.00	\$ 10,732.00	\$ 43,205.00	\$ 34,746.11	\$ 11,483.24	\$ 46,229.35
Professional Services							
81405	Accounting - rename + add Tax Prep + Audit	\$ 3,601.00	\$ 3,601.00	\$ 8,500.00		\$ 8,500.00	
81200	Legal	\$ 9,270.00	\$ 9,270.00	\$ 20,000.00		\$ 20,000.00	
81100 64215	Property Management	\$ 55,000.00	\$ 55,000.00	\$ 73,000.00		\$ 73,000.00	
79410	Administrative Expense	\$ 2,032.00	\$ 2,032.00	\$ 2,500.00		\$ 2,500.00	
78452	FSR - Statement Printing/Mailings	\$ 9,918.00	\$ 9,918.00	\$ 13,000.00		\$ 13,000.00	
Total Professional Services		\$ 79,821.00	\$ -	\$ 79,821.00	\$ 117,000.00	\$ -	\$ 117,000.00
Computer/Web							
79494	Domain Name Registration	\$ 115.00	\$ 115.00	\$ 115.00		\$ 115.00	
79487	Web Hosting	\$ 745.00	\$ 745.00	\$ 1,000.00		\$ 1,000.00	
79504	Zoom	\$ 1,503.00	\$ 1,503.00	\$ 2,000.00		\$ 2,000.00	
Total Computer/Web		\$ 2,363.00	\$ -	\$ 2,363.00	\$ 3,115.00	\$ -	\$ 3,115.00
65332 79206 Social Events - Self Funded		\$ (1,244.00)	\$ (1,244.00)	\$ -	\$ -	\$ -	\$ -
Clubhouse							
75000	Rental Income	\$ (43,501.11)	\$ (43,501.11)	\$ (45,000.00)		\$ (45,000.00)	
	Liquor - Income			\$ (10,000.00)		\$ (10,000.00)	
	Liquor License - Legal			\$ 3,000.00		\$ 3,000.00	
	Liquor License - Operations			\$ 3,000.00		\$ 3,000.00	
	Liquor - Payroll			\$ 4,680.00		\$ 4,680.00	
	Liquor - Alcohol			\$ 2,500.00		\$ 2,500.00	
75116	Property Taxes B342/L9	\$ 11,868.00	\$ 11,868.00	\$ 12,342.72		\$ 12,342.72	
	Payroll		\$ -			\$ -	
75702	CH Manager	\$ 6,800.00	\$ 6,800.00	\$ 6,800.00		\$ 6,800.00	
75719	Custodian	\$ 4,320.00	\$ 4,320.00	\$ 5,760.00		\$ 5,760.00	
75702 75618	Payroll Taxes	\$ 2,532.34	\$ 2,532.34			\$ -	
	Workmans Comp	\$ 175.00	\$ 175.00			\$ -	
75702	Payroll Service	\$ 237.00	\$ 237.00			\$ -	
	First Service 7%		\$ -			\$ -	
	Repairs & Maintenance		\$ -			\$ -	
75000 75106	CH Maintenance & Repairs	\$ 1,733.00	\$ 1,733.00	\$ 2,400.00		\$ 2,400.00	
75055	Sanitation	\$ 2,803.00	\$ 2,803.00	\$ 3,000.00		\$ 3,000.00	
75152	Snow Removal	\$ 4,830.00	\$ 4,830.00	\$ 5,000.00		\$ 5,000.00	
	Security		\$ -			\$ -	
75136	Security System	\$ 202.00	\$ 202.00	\$ 250.00		\$ 250.00	
75135	Security Monitoring Co. Cameras	\$ 810.00	\$ 810.00	\$ 1,000.00		\$ 1,000.00	
	Utilities		\$ -			\$ -	
75032	CH Cable/Internet	\$ 3,161.00	\$ 3,161.00	\$ 3,500.00		\$ 3,500.00	
75070	CH Electricity	\$ 1,974.00	\$ 1,974.00	\$ 2,700.00		\$ 2,700.00	
75090	CH Gas	\$ 1,917.00	\$ 1,917.00	\$ 2,500.00		\$ 2,500.00	
75210	CH Telephone	\$ 1,527.00	\$ 1,527.00	\$ 2,000.00		\$ 2,000.00	
75100	CH Water/Sewer	\$ 1,830.00	\$ 1,830.00	\$ 2,000.00		\$ 2,000.00	
Total Clubhouse		\$ 3,218.23	\$ -	\$ 3,218.23	\$ 8,432.72	\$ -	\$ 8,432.72
Bank/CC Fees							
78400	Bank Fees	\$ 143.00	\$ 143.00			\$ -	
78425	FSR Lockbox Fee		\$ -	\$ 240.00		\$ 240.00	
78402	Credit Card Merchant Fees	\$ 17.00	\$ 17.00	\$ -		\$ -	
Total Bank/CC Fees		\$ 160.00	\$ -	\$ 160.00	\$ 240.00	\$ 240.00	
Other Expenses							
	Scholarship Awarded	\$ (800.00)	\$ (800.00)			\$ -	
	Scholarship Donations	\$ 800.00	\$ 800.00			\$ -	
78100 78105	Office Expense	\$ 782.00	\$ 782.00	\$ 750.00		\$ 750.00	
78323	Tracfone - Officer	\$ 227.00	\$ 227.00	\$ 125.00		\$ 125.00	
79454	FSR - 1099 Forms	\$ -	\$ -	\$ 150.00		\$ 150.00	
	NJ Cola			\$ 100.00		\$ 100.00	

79450	NJ Annual Report	\$ -	\$ -	\$ 115.00		\$ 115.00	
	Total Other Expenses	\$ 1,009.00	\$ -	\$ 1,009.00	\$ 1,240.00	\$ -	\$ 1,240.00
	Other Income						
68000	Interest Income - Reserve account	\$ (46.00)	\$ (46.00)	\$ (50.00)		\$ (50.00)	
	Transfer Fee - New Owners			\$ (1,500.00)		\$ (1,500.00)	
	Total Other Income	\$ (46.00)	\$ -	\$ (46.00)	\$ (1,550.00)	\$ -	\$ (1,550.00)
88001	Build Reserve	\$ 16,704.00	\$ 16,704.00	\$ 25,860.00	\$ 7,200.00	\$ 33,060.00	
	Beach						
65412	Beach Rental	\$ (380.00)	\$ (380.00)		\$ (500.00)	\$ (500.00)	
65415	Beach Day Passes/Concession	\$ (3,118.00)	\$ (3,118.00)		\$ (2,500.00)	\$ (2,500.00)	
75271	Activities/Concession	\$ 2,470.00	\$ 2,470.00		\$ 2,000.00	\$ 2,000.00	
75341	First Aid Supplies & Equip	\$ 246.00	\$ 246.00		\$ 245.00	\$ 245.00	
	AED	\$ 754.00	\$ 754.00		\$ 850.00	\$ 850.00	
	Payroll		\$ -			\$ -	
75617	Beach Managers	\$ 18,532.00	\$ 18,532.00		\$ 18,995.30	\$ 18,995.30	
75615	Lifeguards	\$ 25,453.00	\$ 25,453.00		\$ 26,785.00	\$ 26,785.00	
	Certification				\$ 1,000.00	\$ 1,000.00	
	Referral				\$ 500.00	\$ 500.00	
	Retention				\$ 1,000.00	\$ 1,000.00	
75752 TX	Payroll Taxes	\$ 7,292.00	\$ 7,292.00		\$ 7,300.00	\$ 7,300.00	
75752 WC	Workers Comp		\$ -			\$ -	
	First Service 7% Fee		\$ -		\$ 3,204.62	\$ 3,204.62	
	Repairs & Maintenance		\$ -			\$ -	
	Beach		\$ -		\$ 2,000.00	\$ 2,000.00	
	Docks - Swim Lanes	\$ 2,126.00	\$ 2,126.00			\$ -	
	Sand - Hoffman		\$ -		\$ 2,000.00	\$ 2,000.00	
	Utilities		\$ -			\$ -	
75731	Electric	\$ 1,727.00	\$ 1,727.00		\$ 1,850.00	\$ 1,850.00	
75732	Water/Sewer	\$ 539.00	\$ 539.00		\$ 600.00	\$ 600.00	
	Total Beach - Hoffman Beach	\$ -	\$ 55,641.00	\$ 55,641.00	\$ -	\$ 65,329.92	\$ 65,329.92
	Other Discretionary Expenditures						
74878	Hub Lakes Membership Fee	\$ 333.00	\$ 333.00		\$ 411.00	\$ 411.00	
	Hub Lakes Activities		\$ -		\$ 2,500.00	\$ 2,500.00	
74898 SC	Swim Coach	\$ 2,056.00	\$ 2,056.00		\$ 2,200.00	\$ 2,200.00	
	Total Other Discretionary Expenditures	\$ -	\$ 2,389.00	\$ 2,389.00	\$ -	\$ 5,111.00	\$ 5,111.00
	Total Expenditures	\$ 215,691.89	\$ 68,762.00	\$ 284,453.89	\$ 315,141.11	\$ 89,124.16	\$ 404,265.27
	Capital Projects						
	Net Cash Surplus/(Deficit)	\$ 102,676.19	\$ 24,263.00	\$ 122,933.11	\$ (241.11)	\$ (234.16)	\$ (475.27)