

LPPOA 2024				2024	2024	2024
		# of Members	2024 \$ Fees	Basic	Premium	Total
INCOME						
60400	2024 Membership Fees	2,155	\$ 140	301,700	-	301,700
60405	2024 District 5 Membership Fees	75	\$ 360	10,500	16,500	27,000
60402	2024 Membership Fees - Premium	382	\$ 200	-	76,400	76,400
64216	2024 Senior Discretionary Discount			-	(360)	(360)
65412	Beach Rental And Misc Income			-	3,000	3,000
TBD	Collections Income			60,000	-	60,000
65332	Social Events Income			7,240	-	7,240
64300	Misc Income			48,850	-	48,850
65308	CH Rental Income			45,000	-	45,000
TBD	CH Liquor - Income			10,000	-	10,000
65442	Dragonboat Membership			6,500	-	6,500
	Total Membership Income			489,790	95,540	585,330
EXPENSES						
81100	FSR Property Management			75,000	-	75,000
TBD	Lake Maintenance			57,750	-	57,750
TBD	Collections Expense			60,000	-	60,000
88001	Build Reserve			42,979	-	42,979
81200	Legal			25,000	-	25,000
79158	Printing/Mailing/Postage			25,000	-	25,000
77529	Insurance - Commercial			21,000	-	21,000
74816	Tree Maintenance & Removal			30,000	-	30,000
TBD	CH Utilities			16,500	-	16,500
74100	Landscaping			14,320	-	14,320
77213	Entire Lake Area B360/L8 Property Tax			14,200	-	14,200
TBD	Misc Expenses			18,911	-	18,911
75719	CH Payroll			10,000	-	10,000
75116	CH B342/L9 Property Tax			13,000	-	13,000
77516	D&O Insurance			11,700	-	11,700
75106	CH Maintenance			15,000	-	15,000
81401	Tax Prep + Audit			10,000	-	10,000
78608	Membership Materials			5,000	-	5,000
77527	Umbrella			5,500	-	5,500
TBD	Liquor - Payroll			4,680	-	4,680
74873	Stock Lake - Fishing			4,000	-	4,000
TBD	Liquor License - Legal			3,000	-	3,000
TBD	Liquor License - Operations			3,000	-	3,000
TBD	Liquor - Alcohol			2,500	-	2,500
TBD	Vacant Lots B360/L11 Property Tax			750	-	750
TBD	Vacant Lots B360/L17 Property Tax			500	-	500
79206	Garden Maintenance			500	-	500
75752	Beach Payroll			-	60,000	60,000
TBD	Asst Swim Coach			-	2,502	2,502
77530	Insurance - Commercial - Beach			-	12,631	12,631
TBD	Build Reserve - Premium			-	7,200	7,200
75341	Beach Misc Admin			-	2,080	2,080
74878	Hub Lakes			-	2,911	2,911
75731	Beach Utilities			-	2,450	2,450
75271	Beach Concession			-	2,000	2,000
TBD	Beach Sand			-	2,000	2,000
75735	Beach Repair & Maintenance			-	1,766	1,766
	Total Expenditures			489,790	95,540	585,330
Capital Projects						
				-	-	-
Net Cash Surplus/(Deficit)						
				-	-	-

3748 LAKE PARSIPPANY POA
INCOME STATEMENT
09/30/2023

c/o FIRSTSERVICE RESIDENTIAL
21 CHRISTOPHER WAY
EATONTOWN NJ 07724

G/L#	DESCRIPTION	CURRENT ACTUAL	CURRENT BUDGET	CURRENT VARIANCE	Y-T-D ACTUAL	Y-T-D BUDGET	Y-T-D VARIANCE	ANNUAL BUDGET
OPERATING INCOME								
60400	MEMBERSHIP FEES	17,305	0	17,305	250,207	258,600	(8,393)	258,600
60402	MEMBERSHIP-PREMIUM	(17,820)	0	(17,820)	54,000	72,000	(18,000)	72,000
60405	DISRICT 5 MEMBERSHIP F	0	0	0	41,440	9,000	32,440	9,000
60406	DIST 5 MEMBERSHIP PREMI	0	0	0	17,250	17,250	0	17,250
64000	LATE FEE INCOME	(100)	3,000	(3,100)	5,440	27,000	(21,560)	36,000
64050	LATE INTEREST	(24)	400	(424)	527	3,600	(3,073)	4,800
64216	SENIOR DISCOUNTS	0	0	0	(770)	(360)	(410)	(360)
64300	NSF CHARGES	0	0	0	154	0	154	0
65004	MISCELLANEOUS INCOME	0	0	0	444	0	444	0
65308	CLUBHOUSE RENTAL	0	3,750	(3,750)	35,412	33,750	1,662	45,000
65332	SOCIAL EVENTS INCOME	4,447	0	4,447	7,240	0	7,240	0
65345	C/H LIQUOR INCOME	0	833	(833)	0	7,497	(7,497)	10,000
65412	BEACH RENTAL	0	100	(100)	0	500	(500)	500
65415	BEACH DAY PASS	636	500	136	3,743	2,500	1,243	2,500
65417	BOAT FINES-UNTAGGED BOA	0	13	(13)	0	117	(117)	150
65442	DRAGONBOAT FEES	0	1,300	(1,300)	6,500	6,500	0	6,500
68000	INTEREST INCOME	620	4	616	3,994	36	3,958	50
68852	TRANSFER FEES	0	125	(125)	0	1,125	(1,125)	1,500
69090	DONATION	0	0	0	200	0	200	1
	TOTAL OPERATING INCOME	<u>5,064</u>	<u>10,025</u>	<u>(4,961)</u>	<u>425,782</u>	<u>439,115</u>	<u>(13,333)</u>	<u>463,491</u>
OPERATING EXPENSE								
GENERAL & ADMINISTRATIVE								
77211	VACANT LOTS PROPERTY TA	0	101	101	0	909	909	1,210
77212	BEACH PROPERTIES TAX	45	0	(45)	45	0	(45)	0
77213	LAKE PROPERTIES TAX	0	1,146	1,146	10,611	10,314	(297)	13,747
77516	INSURANCE D&O	198	881	684	3,887	7,929	4,042	10,577
77527	ACCIDENT INSURANCE	15	423	408	227	3,807	3,580	5,071
77529	INSURANCE COMMERCIAL	2,840	1,592	(1,248)	20,569	14,328	(6,241)	19,098
77530	INSURANCE COMMERCIAL-PR	1,058	957	(101)	10,928	8,613	(2,315)	11,483
78100	OFFICE SUPPLIES	(43)	63	106	823	567	(256)	750
78149	POSTAGE & MAILING	0	250	250	1,009	2,250	1,241	3,000
78323	CELL PHONE	0	10	10	39	90	51	125
78400	BANK FEES	53	0	(53)	536	0	(536)	0
78425	LOCK BOX FEES	0	20	20	0	180	180	240
78452	STATEMENT MAILINGS	0	1,083	1,083	12,805	9,747	(3,058)	13,000
78608	MEMBERSHIP,BADGES, ADVE	20	417	397	6,290	3,753	(2,537)	5,000
79158	NEWSLETTER	0	0	0	1,500	1,500	0	1,500
79206	SOCIAL EVENTS EXPENSE	475	0	(475)	6,823	0	(6,823)	0
79210	ELECTION EXPENSE	230	0	(230)	11,213	5,200	(6,013)	5,200
79262	VOTING SERVICE	0	0	0	0	4,500	4,500	4,500
79410	ADMINISTRATIVE EXPENSE	194	283	89	8,872	2,547	(6,325)	3,400
79450	ANNUAL FILING FEE	0	10	10	0	90	90	115
79454	1099 FORMS	0	13	13	0	117	117	150
79487	WEBSITE COST	0	83	83	45	747	702	1,000
79494	DOMAIN REGISTRATION	0	10	10	0	90	90	115
79496	NJ COLA	0	8	8	100	72	(28)	100
79504	ZOOM	0	167	167	1,164	1,503	339	2,000
81100	MANAGEMENT FEES	6,008	6,008	0	54,075	54,072	(3)	72,100
81200	LEGAL FEES-GENERAL	3,866	1,667	(2,199)	17,774	15,003	(2,771)	20,000
81401	AUDIT FEES	0	0	0	0	0	0	8,500
	TOTAL GENERAL & ADMINIS	<u>14,959</u>	<u>15,192</u>	<u>233</u>	<u>169,334</u>	<u>147,928</u>	<u>(21,406)</u>	<u>201,981</u>
PAYROLL								
75702	C/H PAYROLL- MANAGER	200	567	367	4,264	5,103	839	6,800
75702	C/H PAYROLL- SERVICE FE	136	0	(136)	914	0	(914)	0
75702	C/H PAYROLL- TAXES	0	0	0	207	0	(207)	0
75719	CUSTODIAL & MAIN WAGES	0	480	480	8,313	4,320	(3,993)	5,760
75731	BEACH ELECTRIC	776	154	(622)	1,730	1,386	(344)	1,850
75732	GOLF COURSE WAGES	0	50	50	23	450	427	600
75735	BEACH SAND	0	167	167	2,073	1,503	(570)	2,000

3748 LAKE PARSIPPANY POA INCOME STATEMENT 09/30/2023
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c/o FIRSTSERVICE RESIDENTIAL
21 CHRISTOPHER WAY
EATONTOWN NJ 07724

G/L#	DESCRIPTION	CURRENT ACTUAL	CURRENT BUDGET	CURRENT VARIANCE	Y-T-D ACTUAL	Y-T-D BUDGET	Y-T-D VARIANCE	ANNUAL BUDGET
	TOTAL RESERVES	2,755	2,755	0	24,795	24,795	0	33,060
	TOTAL OPERATING & RESER	41,600	35,579	(6,021)	392,013	346,273	(45,740)	463,966
	NET INCOME / (LOSS)	<u>(36,536)</u>	<u>(25,554)</u>	<u>(10,982)</u>	<u>33,768</u>	<u>92,842</u>	<u>(59,074)</u>	<u>(475)</u>

3748 LAKE PARSIPPANY POA RESERVE INCOME STATEMENT 09/30/2023
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c/o FIRSTSERVICE RESIDENTIAL
21 CHRISTOPHER WAY
EATONTOWN NJ 07724

G/L#	DESCRIPTION	CURRENT ACTUAL	CURRENT BUDGET	CURRENT VARIANCE	Y-T-D ACTUAL	Y-T-D BUDGET	Y-T-D VARIANCE	ANNUAL BUDGET
	CURRENT RESERVE CONTRIBUTIONS							
91120	RESERVE INCOME	2,755	2,755	0	24,795	24,795	0	33,060
91130	RESERVE INTEREST INCOME	865	0	865	4,846	0	4,846	0
	TOTAL RESERVE CONTRIBUT	3,620	2,755	865	29,641	24,795	4,846	33,060
	NET RES SURPLUS/ (DEFIC	<u>3,620</u>	<u>2,755</u>	<u>865</u>	<u>29,641</u>	<u>24,795</u>	<u>4,846</u>	<u>33,060</u>